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For Immediate Release

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### Announcement of Revisions to Earnings Forecasts

Makino Milling Machine today announces revisions to the earnings forecasts it announced on October 30, 2009. The revisions incorporate recent trends in earnings.

- Revisions to Earnings Forecasts

Revisions to the consolidated forecast results for the full term ending March 2010 (April 1, 2009 to March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previous forecast (A)	Million yen 47,000	Million yen (14,000)	Million yen (14,500)	Million yen (14,500)	Yen (126.49)
Revised forecast (B)	57,000	(10,000)	(10,000)	(10,000)	(87.24)
Change (B-A)	10,000	4,000	4,500	4,500	-
Rate of change	21.3	-	-	-	-
(Reference) Results for the previous period (Term ended March 2009)	100,355	(262)	193	(4,835)	(41.63)

Revisions to non-consolidated forecast results for the full term ending March 2010 (April 1, 2009 to March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	EPS
Previous forecast (A)	Million yen 20,000	Million yen (11,000)	Million yen (11,000)	Million yen (11,000)	Yen (95.96)
Revised forecast (B)	26,000	(9,000)	(9,000)	(9,000)	(78.51)
Change (B-A)	6,000	2,000	2,000	2,000	-
Rate of change	30.0	-	-	-	-
(Reference) Results for the previous period (Term ended March 2009)	58,381	(4,183)	(4,003)	(6,323)	(54.44)

#### Reasons for revision

There are no significant changes in demand for machine tools in world markets.

However, after responding to strong requests from customers to shorten delivery dates, manufacturing and shipments have progressed ahead of plan.

As a result, both sales and income is expected to exceed the previous forecast.

(Note) The above forecast is based on information available at the time of its announcement and contains uncertainties. Actual results may differ materially from the forecast figures.